

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT&C Department – IT Promotion - Incentive Policy – Investment Subsidy – Release of Fourth and final Installment of Rs.5,00,000/- to M/s Lanco Global Systems Ltd., Hyderabad, under ICT Policy of Government of Andhra Pradesh – Orders-Issued.

INFORMATION TECHNOLOGY AND COMMUNICATIONS DEPARTMENT

Promotions 2 Section

G.O.Rt.No. 291

Dated:30.09.2009

Read the following:

1. G.O.Ms.No.27, IT&C Department, dt.27.06.2002.
2. G.O.Rt.No.125, IT&C Department, dt.13.05.2002.
3. G.O.Rt.No.320, IT&C Department, dt.11.09.2004.
4. G.O.Rt.No.11, IT&C Department, dt.09.01.2006.
5. Minutes of the 50th CCITI Meeting held on dt.15.07.2009.
6. G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dt.18.04.2009.

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ORDER:

Basing on the Information & Communications Technology Incentive Policy announced vide first read above, an amount of Rs.20,00,000/- has been sanctioned to be released in installments as Investment Subsidy to M/s Lanco Global Systems Ltd. Subsequently, Govt released Rs.10,00,000/- as first installment vide GO 2nd read above, Rs.2,50,000/- as 2nd installment vide 3rd read above and Rs.2,50,000/- as third installment vide G.O. 4th read above.

2. Taking into consideration the recommendations of CCITI vide fifth read above, Government after careful consideration, hereby release fourth and final installment of Investment Subsidy of Rs.5,00,000/- (Rupees Five lakhs only) to M/s Lanco Global Systems Ltd.,. The terms and conditions applicable are once again reiterated for stringent compliance in all respects.

3. The expenditure of Rs.5,00,000/- (Rupees Five lakhs only) released at Para.2 above shall be debited to the following Head of Account:

| | |
|---------|---------------------------------|
| 3451 | : Secretariat Economic Services |
| MH 090 | : Secretariat |
| GH (11) | : Normal State Plan |
| SH (22) | : IT&C Department |
| 330 | : Subsidies |

4. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.2 above and arrange for issue of a cheque for Rs.5,00,000/- (Rupees Five lakhs only) in favour of M/s Lanco Global Systems Ltd., Hyderabad, as the fourth & final installment.

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5. M/s Lanco Global Systems Ltd., will submit an advance stamped receipt for Rs.5,00,000/- (Rupees Five lakhs only) to the Department in duplicate.

6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dated.18.04.2009 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**DR. SAMEER SHARMA
SECRETARY TO GOVERNMENT**

To
M/s Lanco Global Systems Ltd,
My Home Sarovar Plaza, 5-9-22, 5th floor,
Secretariat road Hyderabad
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER